

**APPLICATION FOR LOAN ON SECURITY OF POSTAL LIFE INSURANCE POLICY**

(Please fill in the columns in block letters)

1. Name:
2. Occupation:
3. Address:
- Pin Code:
4. Particulars of Policy against which the loan is desired  
Policy Number:
- Sum Assured:
- Date of Acceptance:
- Date of Maturity:
5. The purpose for which loan is applied for .....
6. Amount of loan now required: ₹
7. Reference to previous loan taken, if any
- (a) Policy No.
- (b) Sanction No:
- (c) Sanction Date:
- (d) Amount of previous loan: ₹
- (e) Date of repayment of previous loan :
8. Name of the Post Office (if it is Sub Post Office, write the name of Head Post Office as well) at which the payment is desired
- Sub Post Office:
- Head Post Office:
9. Name of the Post Office at which repayment with interest will be made:
- Sub Post Office:
- Head Post Office:
10. For payment of loan through cheque, please provide following information about your Post Office/Bank account:-  
Account No. :
- Name of Post Office/Bank:
- Branch Name:
11. Name of the Post Office and the dates on which premia for the last 12 months have been paid (in case of cash policy)

**Documents attached:**

- a) Policy document duly assigned in favour of the President of India. b) Loan Repayment Receipt Book relating to previous loan.  
c) Premium Receipt Book. d) Last six months details of deduction in case of pay policy.

Date: 





Signature of Insurant

Name:  
Phone no.:  
Office:  
Residence:  
Mobile no. :

Form of assignment prescribed under Rule 31 of Estate Duty Rules, 1953, in respect of PLI Policies assigned to the President for the purpose of paying Estate Duty is given below:

"I, A, B of \_\_\_\_\_ do hereby assign the benefit of all moneys to become payable under the within Postal Life Insurance Policy/Postal Endowment Assurance Policy No. \_\_\_\_\_ assuring the sum of ₹ \_\_\_\_\_ to the President of India for the purpose of paying Estate Duty in accordance with the provision contained in clause (f) of sub section (1) of Section 33 of the Estate Duty Act, 1953, which after my death my estate may become liable to pay to the Government of India.

Provided, however, that in the event of my surviving the date on which the said policy if so expressed would mature or the policy is surrendered by me, the benefit of the policy and the right to receive moneys thereunder shall revert to me as if this assignment had not been made. It is further agreed that if the policy matures before my death or is surrendered by me, then on my request the Insurer will upon the delivery of the policy pay all or so much or the sum due to me as may be specified in such request, to the Government of India under the head "K-Deposits and Advances-deposits bearing interest-other Deposits –Deposits towards payment of Estate Duty" for being treated as deposits of moneys for the purpose of paying estate duty as provided in clause (g) of Section 33 (1) of Estate Duty Act, 1953 and a receipt of the Government of India shall be an effectual discharge to the Insurer for the moneys so paid to them.

I undertake not to deal with the policy in any way so long as the above assignment is operative, except nominating any person to receive the balance of the insurance proceeds, after satisfying the Estate Duty demand.

I, hereby certify that no prior assignment of the within policy or any incumbrance against it exists.

Dated this \_\_\_\_\_ day of \_\_\_\_\_

(Signature of the Life Assured)

Station \_\_\_\_\_

Witness \_\_\_\_\_